

SUMMER INTERNSHIP PROGRAM

PURPOSE OF THE PROGRAM

The CBI Summer Intern Scholarship Program was created by the Community Bankers of Iowa (CBI) Education Foundation to:

- Expose college students to community banking as a career option.
- Encourage students in finance, accounting, business, agribusiness, marketing, and management to pursue summer internships in Iowa community banks.
- Provide hands-on experience that complements academic studies.
- Support students financially with a \$1,000 scholarship after successful completion of the internship. The program requires the bank to match the \$1,000 scholarship from CBI.

ELIGIBILITY

- Open to college Sophomores and Juniors in relevant disciplines.
- Only available through CBI Member banks—students cannot apply directly to CBI.
- Internship scholarships are awarded to up to 8 students per year and limited to two per bank

INTERNSHIP REQUIREMENTS

Internships typically last 10–12 weeks and require students to:

1. Gain exposure to the professional business environment at an Iowa community bank.
2. Work in all functional areas: Retail Banking, Consumer Lending, Commercial/Ag Lending, Bank Operations, Auditing/Compliance, Accounting, Marketing, Informational Technology, Industry tours and community involvement.

3. Complete one comprehensive project to benefit the bank and provide a recommendation and presentation to the bank management.
4. Demonstrate understanding of banking functions and responsibilities.
5. Develop an appreciation for community banking and its role in the local economy.
6. Submit a written essay describing the internship experience and its value.

BANK RESPONSIBILITIES

Participating banks are expected to:

- Recruit and interview students (preference to Juniors/Seniors).
- Assign a mentor to monitor intern progress.
- Offer rotational work experience across all departments and within the community.
- Submit a summary of the intern's success and final essays to the CBI Education Foundation.
- Verify proof of student enrollment before scholarship funds are disbursed.

FUNDING & APPLICATION

- Scholarships of \$1,000 awarded after completion of the internship.
- Applications for banks begin in April each year.
- Limited slots are available, and the program is only open to CBI Member banks.
- To be eligible to receive the CBI Foundation funds, the bank shall apply to CBI prior to the commencement of the internship. Funds are limited annually and will be awarded to only up to 8 interns in sequence of application receipt.

PROGAM APPLICATION

This program essentially serves as a bridge between college students and Iowa community banks, providing both practical experience and financial support, while fostering a pipeline of future banking talent.

Applicant Name: _____

Bank Name: _____

Bank Location: _____

Primary contact at bank for the internship program: _____

Phone: _____ Email: _____